

# Real Estate Agency Principal

ANZSCO: 612113

Group C

## About this document

- The following Information Sheet is for your reference only and should be used as a guide to assist with your Skills Assessment application to VETASSESS. This information is subject to change.
- Please note that a Skills Assessment of the qualification involves assessment of both the qualification level and content. Qualifications are assessed according to the guidelines published by the Australian Government Department of Education.
- The employment assessment involves determining the skill level and relevance of the tasks undertaken.
- Integrity checks may be conducted to verify the qualification and employment claims made in an application.

## Job description

Real Estate Agency Principal manages the overall activities of a real estate agency. Registration or licensing is required.












## Real Estate Agency Principal is a VETASSESS Group C occupation

This occupation requires a qualification assessed as comparable to the educational level of an Australian Qualifications Framework (AQF) Diploma or higher, in a field highly relevant to the nominated occupation.

In addition to this, applicants must have at least one year of post-qualification employment at an appropriate skill level completed in the last five years in a field which is highly relevant to the nominated occupation. If employment is not post-qualification, then three additional years of highly relevant employment are required.

If the qualification is not in a highly relevant field, two years of employment at an appropriate skill level, completed in the last five years which is highly relevant to the nominated occupation is required. This is reduced to one year if there is an additional qualification at least at AQF Certificate IV level in a highly relevant field.

A positive assessment of both qualifications and employment is required for a positive Skills Assessment Outcome.

| GROUP C                     | Criteria for a positive Skills Assessment  |   |  |  |   |
|-----------------------------|--|---|--|--|---|
| Post-qualification Pathways |  |   |  |  |   |
|                             | Minimum comparable Diploma or higher AQF level   | With highly relevant major field of study | Additional highly relevant qualifications  | Highly relevant employment duration  |   |
| 1                           |   | +   |  + N/A  | +  |  |
| 2                           |   | +   | No highly relevant major + <br>Minimum AQF Certificate IV level with highly relevant major | +  |  |
| 3                           |   | +   | No highly relevant major + No additional highly relevant qualifications  | +  |  |
| Pre-qualification Pathway   |  |   |  |  |   |
|                             | Highly Relevant employment duration  |   |  | Minimum comparable Diploma or higher AQF level   |   |
| 4                           |  + <br>Within last 5 years |   | +  | With or without highly relevant major field of study +  |   |

## Description of Pathways

The information below describes the available pathways for a Skills Assessment under **Group C**. Please note that in order to achieve a successful Skills Assessment Outcome, a suitable assessment for both qualifications and employment is required.

### Pathway 1

This pathway requires a qualification assessed as comparable to the education level of an Australian Qualifications Framework (AQF) Diploma or higher and in a field highly relevant to the nominated occupation.

Diploma or higher includes AQF Advanced Diploma, Associate Degree, Bachelor Degree, Graduate Diploma, Master Degree or Doctoral Degree.

In addition, it is essential for applicants to meet the following employment criteria:

- at least **one** year of post-qualification employment at an appropriate skill level, undertaken in the last five years,
- working 20 hours or more per week, and
- highly relevant to the nominated occupation.

### Pathway 2

This pathway requires a qualification assessed as comparable to the education level of an Australian Qualifications Framework (AQF) Diploma or higher and in a field not highly relevant to the nominated occupation.

Diploma or higher includes AQF Advanced Diploma, Associate Degree, Bachelor Degree, Graduate Diploma, Master Degree or Doctoral Degree.

An additional qualification in a highly relevant field of study at a minimum AQF Certificate IV level is required. Additional qualifications in a highly relevant field of study include those comparable to the AQF Certificate IV.

In addition, it is essential for applicants to meet the following employment criteria:

- at least **one** year of post-qualification employment at an appropriate skill level, undertaken in the last five years,
- working 20 hours or more per week, and
- highly relevant to the nominated occupation.

### Pathway 3

This pathway requires a qualification assessed as comparable to the education level of an Australian Qualifications Framework (AQF) Diploma or higher and in a field not highly relevant to the nominated occupation.

Diploma or higher includes AQF Advanced Diploma, Associate Degree, Bachelor Degree, Graduate Diploma, Master Degree or Doctoral Degree.

In addition, it is essential for applicants to meet the following employment criteria:

- at least **two** years of post-qualification employment at an appropriate skill level, undertaken in the last five years,
- working 20 hours or more per week, and
- highly relevant to the nominated occupation.

### Pathway 4

This pathway requires a qualification assessed as comparable to the education level of an Australian Qualifications Framework (AQF) Diploma or higher with or without a highly relevant major field of study to the nominated occupation.

Diploma or higher includes AQF Advanced Diploma, Associate Degree, Bachelor Degree, Graduate Diploma, Master Degree or Doctoral Degree.

In addition, it is essential for applicants to meet the following employment criteria:

- at least **four** years of employment at an appropriate skill level that includes at least **one** year of highly relevant employment within the last five years before applying,
- working 20 hours or more per week, and
- highly relevant to the nominated occupation.

## Qualification

Highly relevant major fields of study include:

- Real Estate Agency Management is the study of the developing, purchasing, leasing and selling buildings, businesses and properties, as well as the associated management and business skills to operate a real estate agency.
- Property Services (Agency Management)

This occupation requires a qualification assessed as comparable to the education level of an Australian Qualifications Framework (AQF) Diploma or higher and in a field highly relevant to the nominated occupation.

## Employment Criteria

Highly relevant tasks include, but are not limited to:

- 1 accepting and listing properties and businesses for sale and lease, conducting inspections, and advising buyers on the merits of properties and businesses and the terms of sale or lease
- 2 cataloguing and detailing land, buildings and businesses for sale or lease and arranging advertising
- 3 developing and implementing business plans, budgets, policies and procedures for the agency

Additional tasks may include, but not be limited to:

- Develops and implements business plans, budgets, policies and procedures for the agency
- Maintains and monitors business records and prepares financial statements and reports
- Arranges the purchase of supplies and maintains office support systems and facilities
- Selects, trains and supervises staff
- Identifies and implements competitive advertising and marketing techniques
- Implements and monitors customer service standards and strategies
- Maintains and monitors sales and property management systems
- Ensures that real estate practices, statutory duties and legal requirements are observed
- Authorises listings of properties for sale or rent
- Ensures compliance with occupational health and safety regulations

