VETASSESS

Information sheet

Economist

ANZSCO: 224311

Group A

About this document

- The following Information Sheet is for your reference only and should be used as a guide to assist with your Skills Assessment application to VETASSESS. This information is subject to change.
- Please note that a Skills Assessment of the qualification involves assessment of both the qualification level and content. Qualifications are assessed according to the guidelines published by the Australian Government Department of Education.
- The employment assessment involves determining the skill level and relevance of the tasks undertaken.
- Integrity checks may be conducted to verify the qualification and employment claims made in an application.

Job description

An Economist performs economic research and analysis, develops and applies theories about production and distribution of goods and services and people's spending and financial behaviour, and provides advice to governments and organisations on economic policy issues.

Occupations considered suitable under this ANZSCO code:

- Agricultural Economist
- Econometrician
- Economic Forecaster
- Environmental Economist
- Health Economist
- Labour Market Economist
- Mineral Economist
- Taxation Economist

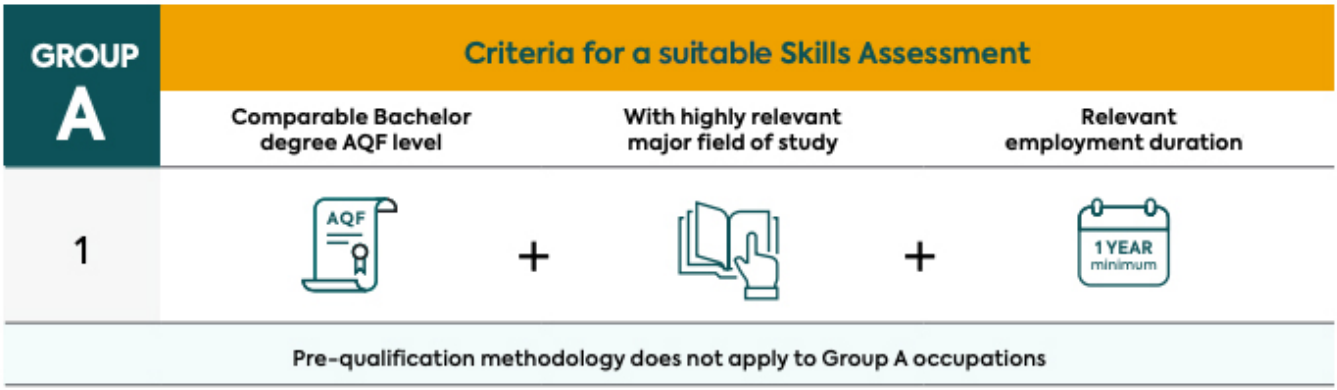
Occupations not considered under this ANZSCO code:

- Actuary
- Mathematician
- Statistician
- Accountants
- Corporate Treasurer
- Financial Investment Advisers and Managers
- Financial Dealers, including Financial Dealers nec
- Information and Organisation Professionals nec
- Policy Analyst
- Specialist Managers, including Finance Manager

These occupations are classified elsewhere in ANZSCO or are not at the required skill level.

Economist is a VETASSESS Group A occupation

This occupation requires a qualification assessed as comparable to the educational level of an Australian Qualifications Framework (AQF) Bachelor degree or higher, in a field highly relevant to the nominated occupation.



The information below describes the available pathways for a Skills Assessment under**Group A**. Please note that in order to achieve a suitable Skills Assessment Outcome, a suitable assessment for both qualifications and employment is required.

Pathway 1

This pathway requires a qualification assessed as comparable to the education level of an Australian Qualifications Framework (AQF) Bachelor degree or higher degree and in a field highly relevant to the nominated occupation.

Bachelor degree or higher degree includes AQF Master Degree or AQF Doctoral Degree.

In addition, it is essential for applicants to meet the following employment criteria:

- at least **one** year of post-qualification employment at an appropriate skill level, undertaken in the last five years,
- working 20 hours or more per week, and
- highly relevant to the nominated occupation.

Qualification

*This includes qualifications assessed at AQF Bachelor, Master and Doctoral level.

The highly relevant major field of study:

- Economics

Employment

Highly relevant tasks include, but are not limited to:

- Analysing interrelationships between economic variables and studying the effects of government fiscal and monetary policies, expenditure, taxation and other budgetary policies on the economy and the community.
- Researching, analysing and assessing the effects of labour market programs and industry policies and programs on economic growth, welfare, education and training.
- Investigating international and national economic situations, and particular features such as industries, regions and socioeconomic groups.
- Studying workplace issues such as enterprise bargaining and wage fixation, and the effect of workplace policies on productivity and economic growth.
- Analysing trends and advising on economic issues such as taxation levels, prices, employment and unemployment, imports and exports, and interest and exchange rates.
- Forecasting changes in the economic environment for short-term budgeting, long-term planning and investment evaluation.
- Formulating recommendations, policies and plans for the economy, corporate strategies and investment, and undertaking feasibility studies for projects.
- Preparing reports on research findings.

Employment Information

Economists are usually employed by local and national governments, public and private banks, insurance companies, think tanks, large multinational companies and local authorities. Some economists work in an academic context, studying theoretical or applied economic issues and writing research papers or policy reports.

Applicants for the occupation of Economist are expected to be developing and applying economic development theories, conducting in-depth analyses, and testing and applying economic theories to advise policy recommendations.

Roles focused on financial analysis will not meet the requirements.

Supporting material for assessment

When applying for a Skills Assessment, please ensure you submit sufficient evidence supporting your proof of identity, qualification and employment claims. Applicants nominating this occupation are required to provide evidence in line with VETASSESS documentation requirements (see List of Required Documents).

You are also further encouraged to provide the following:

- Evidence of membership of, or affiliation to, industry or professional bodies.
- Prizes, certificates or other forms of commendation.
- Web links to online employment outputs/reports/ publications/research in peer reviewed publications or similar.

You should also provide details of any relevant training or professional development courses undertaken. These may be detailed in the Curriculum Vitae/Resume provided.