VETASSESS

Information sheet

Financial Dealers nec

ANZSCO: 222299 **Group B**

About this document

- The following Information Sheet is for your reference only and should be used as a guide to assist with your Skills Assessment application to VETASSESS. This information is subject to change.
- Please note that a Skills Assessment of the qualification involves assessment of both the qualification level and content. Qualifications are assessed according to the guidelines published by the Australian Government Department of Education.
- The employment assessment involves determining the skill level and relevance of the tasks undertaken.
- Integrity checks may be conducted to verify the qualification and employment claims made in an application.

Job description

Financial Dealers conduct financial market transactions on behalf of clients. Financial Dealers nec covers Financial Dealers not elsewhere classified in ANZSCO.

Occupations considered suitable under this ANZSCO code:

- Equities Analyst

Occupations not considered under this ANZSCO code:

- 222211 Financial Market Dealer
- 222212 Futures Trader
- 222213 Stockbroking Dealer
- 222112 Finance Broker

These occupations are classified elsewhere in ANZSCO or are not at the required skill level.

Financial Dealers nec is a VETASSESS Group B occupation

This occupation requires a qualification assessed as comparable to the educational level of an Australian Qualifications Framework (AQF) Bachelor degree or higher.

Applicants can fulfil the assessment criteria for this occupation in four different ways.

*If employment is prior to the completion of the qualification at the required level, an applicant must have at least one year of highly relevant employment at an appropriate skill level within the last five years. The remaining five years of pre-qualifying period may be within the last ten years.

A positive assessment of both qualification level and employment duration is required for a positive Skills Assessment outcome.

GROUP B	Criteria for a suitable Skills Assessment			
	Minimum comparable Bachelor or higher degree AQF level	With highly relevant major field of study	Additional highly relevant qualifications	Highly relevant employment duration
1	AQF +	+	N/A +	1 YEAR minimum
2	AQF +	No highly relevant major +	Minimum AQF Diploma level with highly relevant major +	2 YEARS minimum
3	AQF +	No highly relevant major +	No additional highly relevant qualifications +	3 YEARS minimum
Pre-qualification methodology can apply to Group B occupations				
	Highly relevant employment duration	With or without highly relevant major field of study	Additional highly relevant qualifications	Comparable Bachelor degree AQF level
4	5 YEARS minimum + 1 YEAR minimum (Within last 5 years) +	N/A +	N/A +	AQF

Description of Pathways

The information below describes the available pathways for a Skills Assessment under **Group B**. Please note that in order to achieve a suitable Skills Assessment Outcome, a positive assessment for both qualifications and employment is required.

Pathway 1

This pathway requires a qualification assessed as comparable to the education level of an Australian Qualifications Framework (AQF) Bachelor degree or higher degree and in a field highly relevant to the nominated occupation.

Bachelor degree or higher degree includes AQF Master Degree or AQF Doctoral Degree.

In addition, it is essential for applicants to meet the following employment criteria:

- at least **one** year of post-qualification employment at an appropriate skill level, undertaken in the last five years,
- working 20 hours or more per week, and
- highly relevant to the nominated occupation.

Pathway 2

This pathway requires a qualification assessed as comparable to the education level of an Australian Qualifications Framework (AQF) Bachelor degree or higher degree and in a field not highly relevant to the nominated occupation.

Bachelor degree or higher degree includes AQF Master Degree or AQF Doctoral Degree.

An additional qualification in a highly relevant field of study at a minimum AQF Diploma level is required. Additional qualifications in a highly relevant field of study include those comparable to the AQF Diploma or AQF Advanced Diploma or AQF Associate Degree or AQF Graduate Diploma.

In addition, it is essential for applicants to meet the following employment criteria:

- at least **two** years of post-qualification employment at an appropriate skill level, undertaken in the last five years,
- working 20 hours or more per week, and
- highly relevant to the nominated occupation.

For example, an applicant for the occupation Quality Assurance Manager completed a non-relevant AQF Bachelor qualification in April 2024 and later completed an AQF Diploma in Quality Management in May 2026. The applicant commenced employment with the organisation in May 2024 and remains employed there.

Under Pathway 2, the applicant satisfies the minimum educational requirement for a Group B occupation through the AQF Bachelor qualification. Accordingly, employment is counted from the completion date of the Bachelor qualification, meaning employment from May 2024 onwards may be considered toward both the required Qualifying Period (QP) and any remaining eligible period for the points test.

As the later Diploma qualification is highly relevant to the occupation, the applicant may access the reduced employment requirement applicable under Pathway 2. In this case, only two years of QP are required, and that employment may be counted from the post-Bachelor period rather than from the Diploma qualification completion date.

Pathway 3

This pathway requires a qualification assessed as comparable to the education level of an Australian Qualifications Framework (AQF) Bachelor degree or higher degree and in a field not highly relevant to the nominated occupation.

Bachelor degree or higher degree includes AQF Master Degree or AQF Doctoral Degree.

In addition, it is essential for applicants to meet the following employment criteria:

- at least **three** years of post-qualification employment at an appropriate skill level, undertaken in the last five years,
- working 20 hours or more per week, and
- highly relevant to the nominated occupation.

Pathway 4

This pathway requires a qualification assessed as comparable to the education level of an Australian Qualifications Framework (AQF) Bachelor degree or higher degree with or without a highly relevant major field of study to the nominated occupation.

Bachelor degree or higher degree includes AQF Master Degree or AQF Doctoral Degree.

In addition, it is essential for applicants to meet the following employment criteria:

- at least **six** years of employment at an appropriate skill level that includes at least **one** year of highly relevant employment within the last five years before applying,
- working 20 hours or more per week, and
- highly relevant to the nominated occupation.

Qualification

This includes qualifications assessed at AQF Bachelor, Master and Doctoral level.

Majors in Mathematics, Statistics, Physics, Engineering and ICT may be considered for a Full Skills Assessment if the employment is assessed as highly relevant and the field of study pertains to the applicant's role.

Highly relevant major fields of study include:

- Finance
- Business
- Commerce
- Accounting
- Economics
- Actuarial Studies

Employment

Highly relevant tasks for ANZSCO Unit Group 2222 Financial Dealers include, but are not limited to:

- Obtaining information on securities, market conditions, government regulations and financial circumstances of clients.
- Interpreting data from securities reports, financial periodicals and stock-quotation viewer screens.
- Analysing financial markets and financial market products.
- Providing information and offering advice on financial market matters, market conditions and the history and prospects of corporations.
- Executing buy and sell orders in the market place on behalf of clients.
- Relaying trade information to clients such as the number of contracts bought and sold and the price.
- Monitoring futures prices and market changes, and bidding for commodity futures contracts.
- Recording and transmitting buy and sell orders.
- Calculating and recording costs of transactions.

Tasks performed by an Equities Analyst differ from those listed under this Unit Group and may include, but are not limited to:

- Studying public records of businesses in order to predict companies' future financial performance.
- Writing reports on company finances and describing the investment potential by assigning financial ratings, such as buy, sell, hold, etc.

Employment information

Nomination of the 'not elsewhere classified' (nec) code requires applicants to hold qualifications and employment that do not better fit under any other ANSZCO code.

The occupation of Financial Dealers nec is distinct from other related occupations classified in ANZSCO, such as Financial Market Dealer, Futures Trader, Stockbroking Dealer and Finance Broker.

An Equities Analyst studies and analyses companies in order to determine their overall financial worth. Analysts determine the financial value of a company by scrutinising financial reports and conducting interviews with company management and industry professionals. They are classified into buy-side and sell-side analysts.

Equities Analysts may be employed by securities firms, banks, mutual funds, hedge funds, pension funds, and insurance companies. Since analysts determine a company's worth, their analyses can determine whether or not a company is considered an investment risk.

In addition to evaluating a company's present financial value, Equities Analysts also consider the future worth of a company. Determinations may be made based upon financial statements, sales, costs, and tax information. Analysts may also meet with management in order to gain a better overall financial picture.

Not Elsewhere Classified (nec)

Some occupations assessed by VETASSESS are listed as 'nec' which means 'not elsewhere classified'. If you are nominating one of these occupations, you must ensure that your qualifications and employment are highly relevant to one of the occupation titles given in the ANZSCO description for the particular occupation. Other specific occupation titles which cannot be found elsewhere in ANZSCO will be considered on a case-by-case basis as long as they are relevant to the 'nec' codes. In order to be assessed against an 'nec' code, your occupation would generally be described as nonclassified, yet specialised or related to its ANZSCO Unit Group description.

Your employment in these nominated occupations should not better match another ANZSCO code (whether assessed by VETASSESS or not). When considering whether to nominate an 'nec' occupation, you should consider the sub major group description and determine whether your skills best fit this category.

VETASSESS conducts a case-by-case assessment to determine whether the employment can be considered highly relevant to the classification. If your employment is highly relevant to another ANZSCO occupation, that period of employment cannot be assessed suitably against an 'nec' classification, regardless of whether the occupation is available for migration purposes or not.

You should provide a cover letter that justifies the rationale for choosing an 'nec' category.

Supporting material for assessment

When applying for a Skills Assessment, please ensure you submit sufficient evidence supporting your proof of identity, qualification and employment claims. Applicants nominating this occupation are required to provide evidence in line with VETASSESS documentation requirements (see List of Required Documents).

You should provide a cover letter that justifies the rationale for choosing an 'nec' category.

While the VETASSESS Skills Assessment for migration purposes is distinct from an assessment for licensing or registration purposes, you are advised to provide copies of relevant licences (including from overseas), if held.

You should also provide details of any relevant training or professional development courses undertaken. These may be detailed in the Curriculum Vitae/Resume provided.