

# Financial Market Dealer

ANZSCO: 222211

Group B

## About this document

- The following Information Sheet is for your reference only and should be used as a guide to assist with your Skills Assessment application to VETASSESS. This information is subject to change.
- Please note that a Skills Assessment of the qualification involves assessment of both the qualification level and content. Qualifications are assessed according to the guidelines published by the Australian Government Department of Education.
- The employment assessment involves determining the skill level and relevance of the tasks undertaken.
- Integrity checks may be conducted to verify the qualification and employment claims made in an application.

## Job description

A Financial Market Dealer buys and sells securities within financial markets, and trades and distributes financial securities on behalf of financial institutions.

Alternative Title:

- Money Market Dealer

## Occupations considered suitable under this ANZSCO code:

- Derivatives Trader
- Fixed Interest Dealer
- Foreign Exchange Dealer
- Securities Dealer

## Occupations not considered under this ANZSCO code:

- Futures Trader
- Stockbroking Dealer
- Financial Investment Adviser
- Financial Investment Manager
- Commodities Trader
- Finance Broker
- Insurance Broker
- Finance Manager
- Accountants

These occupations are classified elsewhere in ANZSCO or are not at the required skill level

# Financial Market Dealer is a VETASSESS Group B occupation

This occupation requires a qualification assessed as comparable to the educational level of an Australian Qualifications Framework (AQF) Bachelor degree or higher.

Applicants can fulfil the assessment criteria for this occupation in four different ways.

| GROUP<br><b>B</b>  | Criteria for a positive Skills Assessment  |   |  |  |
|--|--|---|--|--|
|  | Minimum comparable Bachelor or higher degree AQF level   | With highly relevant major field of study   | Additional highly relevant qualifications  | Highly relevant employment duration  |
| 1  |  +  |  + | N/A  |  1 YEAR minimum   |
| 2  |  +  | No highly relevant major  | <br>Minimum AQF Diploma level with highly relevant major |  2 YEARS minimum  |
| 3  |  +   | No highly relevant major  | No additional highly relevant qualifications   |  3 YEARS minimum |
| Pre-qualification methodology can apply to Group B occupations |  |   |  |  |
|  | Highly relevant employment duration  | With or without highly relevant major field of study                                | Additional highly relevant qualifications  | Comparable Bachelor degree AQF level   |
| 4  |  + <br>Within last 5 years | + N/A   | + N/A  |                 |

## Description of Pathways

The information below describes the available pathways for a Skills Assessment under **Group B**. Please note that in order to achieve a successful Skills Assessment Outcome, a positive assessment for both qualifications and employment is required.

### Pathway 1

This pathway requires a qualification assessed as comparable to the education level of an Australian Qualifications Framework (AQF) Bachelor degree or higher degree and in a field highly relevant to the nominated occupation.

Bachelor degree or higher degree includes AQF Master Degree or AQF Doctoral Degree.

In addition, it is essential for applicants to meet the following employment criteria:

- at least **one** year of post-qualification employment at an appropriate skill level, undertaken in the last five years,
- working 20 hours or more per week, and
- highly relevant to the nominated occupation.

### Pathway 2

This pathway requires a qualification assessed as comparable to the education level of an Australian Qualifications Framework (AQF) Bachelor degree or higher degree and in a field not highly relevant to the nominated occupation.

Bachelor degree or higher degree includes AQF Master Degree or AQF Doctoral Degree.

An additional qualification in a highly relevant field of study at a minimum AQF Diploma level is required. Additional qualifications in a highly relevant field of study include those comparable to the AQF Diploma or AQF Advanced Diploma or AQF Associate Degree or AQF Graduate Diploma.

In addition, it is essential for applicants to meet the following employment criteria:

- at least **two** years of post-qualification employment at an appropriate skill level, undertaken in the last five years,
- working 20 hours or more per week, and
- highly relevant to the nominated occupation.

### Pathway 3

This pathway requires a qualification assessed as comparable to the education level of an Australian Qualifications Framework (AQF) Bachelor degree or higher degree and in a field not highly relevant to the nominated occupation.

Bachelor degree or higher degree includes AQF Master Degree or AQF Doctoral Degree.

In addition, it is essential for applicants to meet the following employment criteria:

- at least **three** years of post-qualification employment at an appropriate skill level, undertaken in the last five years,
- working 20 hours or more per week, and
- highly relevant to the nominated occupation.

### Pathway 4

This pathway requires a qualification assessed as comparable to the education level of an Australian Qualifications Framework (AQF) Bachelor degree or higher degree with or without a highly relevant major field of study to the nominated occupation.

Bachelor degree or higher degree includes AQF Master Degree or AQF Doctoral Degree.

In addition, it is essential for applicants to meet the following employment criteria:

- at least **six** years of employment at an appropriate skill level that includes at least **one** year of highly relevant employment within the last five years before applying,
- working 20 hours or more per week, and
- highly relevant to the nominated occupation.

## Qualification

Majors in Mathematics, Statistics, Physics, Engineering and ICT may be considered on a case-by-case basis if the employment is highly relevant.

\* This includes qualifications assessed at AQF Bachelor, Master and Doctoral level.

Highly relevant major fields of study include:

- Finance
- Business
- Commerce
- Accounting
- Economics
- Actuarial Studies

## Employment

Highly relevant tasks include, but are not limited to:

- Obtaining information on securities, market conditions, government regulations and financial circumstances of clients,
- Interpreting data from securities reports, financial periodicals and stock-quotation viewer screens.
- Analysing financial markets and financial market products.
- Providing information and offering advice on financial market matters, market conditions and the history and prospects of corporations.
- Executing buy and sell orders in the market place on behalf of clients.
- Recording and transmitting buy and sell orders.
- Calculating and recording costs of transactions.

## Employment information

Financial Market Dealers are expected to be performing transactions within a regulated market and may require a licence or registration, depending on the specific role.

Roles primarily focused on ongoing processing and transaction support, rather than executing buy and sell orders in the marketplace on behalf of clients, are not considered highly relevant.

## Supporting material for assessment

When applying for a Skills Assessment, please ensure you submit sufficient evidence supporting your proof of identity, qualification and employment claims. A full list of the documents required can be found on the VETASSESS website under Eligibility Criteria.

While the VETASSESS Skills Assessment for migration purposes is distinct from an assessment for licensing or registration purposes, you are advised to provide copies of relevant licences (including from overseas) if held.

You are also further encouraged to provide evidence of membership of or affiliation to industry or professional bodies and copies of any relevant prizes, certificates or other forms of commendation.

You should also provide details of any relevant training or professional development courses undertaken. These may be detailed in the Curriculum Vitae/ Resume provided.

