

## Market Research Analyst

**ANZSCO: 225112** 

**Group B** 

#### **About this document**

- The following Information Sheet is for your reference only and should be used as a guide to assist with your Skills Assessment application to VETASSESS. This information is subject to change.
- Please note that a Skills Assessment of the qualification involves assessment of both the qualification level and content. Qualifications are assessed according to the guidelines published by the Australian Government Department of Education.
- The employment assessment involves determining the skill level and relevance of the tasks undertaken.
- Integrity checks may be conducted to verify the qualification and employment claims made in an application.

#### Job description

A Market Research Analyst determines the market for new goods and services, develops advertising strategies, and evaluates the best business sites for commercial organisations.

## Occupations not considered under this ANZSCO code:

- Marketing Specialist
- Advertising Specialist
- Sales and Marketing Manager
- Organisation and Methods Analyst
- Economist

These occupations are classified elsewhere in ANZSCO.

### Market Research Analyst is a VETASSESS Group B occupation

This occupation requires a qualification assessed as comparable to the educational level of an Australian Qualifications Framework (AQF) Bachelor degree or higher.

Applicants can fulfil the assessment criteria for this occupation in four different ways.

GROUP	Criteria for a positive Skills Assessment				
Ь	Minimum comparable Bachelor or higher degree AQF level***	With highly relevant major field of study	Additional highly relevant qualifications*	Highly relevant employment duration**	
1	+	+	N/A -	1 YEAR minimum	
2	+	No highly + relevant major	Minimum AQF Diploma level with highly relevant major	2 YEARS minimum	
3	+	No highly +	No additional highly relevant qualifications	3 YEARS minimum	
Pre-qualification methodology can apply to Group B occupations					
	Highly relevant employment duration**	With or without highly relevant major field of stu		Comparable Bachelor degree AQF level	
4	5 YEARS 1 YEAR minimum Within last 5 years	<b>+</b> N/A -	⊢ N/A <b>+</b>	AQF	

Additional qualifications in a highly relevant field of study include those comparable to the following levels:

- AQF Diploma
- AQF Advanced Diploma
- AQF Associate Degree
- or AQF Graduate Diploma

- AQF Master Degree or
- AQF Doctoral Degree

- **1-3 minimum** years of employment highly relevant to the nominated occupation, completed at an appropriate skill level in the five years before the date of application for a Skills Assessment.
- 4 minimum 6 years of relevant employment required five years of relevant employment (can be outside the last 5-year period) in addition to at least one year of highly relevant employment within the last five years before applying.
- \*If employment is prior to the completion of the qualification at the required level, an applicant must have at least one year of highly relevant employment at an appropriate skill level within the last five years. The remaining five years of pre-qualifying period may be within the last ten years.

A positive assessment of both qualification level and employment duration is required for a positive Skills Assessment outcome.

<sup>\*\*\*</sup>Bachelor degree or higher degree includes:

<sup>\*\*</sup> Highly relevant paid employment duration (20 hours or more per week)

### Qualification

\*This includes qualifications assessed at AQF Bachelor, Master and Doctoral level.

Highly relevant major fields of study include:

- Marketing
- > Business
- Statistics
- Social Research

#### **Employment**

Pre-qualification employment can be considered for this occupation. Highly relevant tasks include:

- Analysing data regarding consumer patterns and preferences.
- Interpreting and predicting current and future consumer trends.
- Researching potential demand and market characteristics for new goods and.
- Services and collecting and analysing data and other statistical information.

#### Additional tasks may include:

- Meeting with clients to introduce services and discuss research objectives.
- Managing client expectations.
- Project management.
- Liaising with third party providers.

## **Employment Table**

The following table illustrates the similarities and differences between the occupations in this ANZSCO Unit Group:

	ADVERTISING SPECIALIST	MARKETING SPECIALIST	MARKET RESEARCH ANALYST
ANZSCO Definition	According to ANZSCO, an Advertising Specialist devises and coordinates advertising campaigns which encourage consumers to purchase particular goods or services.	According to ANZSCO, a Marketing Specialist identifies market opportunities and advises on the development, coordination and implementation of plans for pricing and promoting an organisation's goods and services.	According to ANZSCO, a Market Research Analyst determines the market for new goods and services, develops advertising strategies, and evaluates the best business sites for commercial organisations.
Alternative Titles	These include:  Advertising Account Executive  Advertising Account Manager  Creative Director (Advertising)	These include:  Marketing Consultant  Marketing Coordinator  Marketing Officer	(No common alternative titles)
Scope of Activity	Advertising is focused on segmentation of audiences, encouraging sales and drawing attention to the product through strategic placement of content or imagery through means such as newspapers, magazines, direct mail, billboards, TV, radio, online platforms etc.  It also involves developing and organising advertising policies	The practice of marketing is broader in scope than that of advertising and involves promoting a company's or client's products or services by marketing existing products, helping to develop new products to cater for consumer demand, or developing markets for new products or services.	Market research is concerned with both quantitative and qualitative research. Market researchers conduct research and analysis to highlight key consumer insights and market trends to inform business decisions and guide marketing strategies.
	and campaigns to support sales objectives, create consumer awareness and/or promote the goods and services of the business.		
Focus of Role	The scope of an Advertising Specialist's role includes coordinating production of advertising campaigns involving specialised activities, such as artwork, copywriting, media scripting, television and film production and media placement, identifying trends and insights.	The scope of a Marketing Specialist's role includes advising on all elements of marketing such as product mix, pricing, advertising and sales promotion, selling, and distribution channels.	The scope of a Market Research Analyst's role includes analysing data regarding consumer patterns and preferences, researching potential demand and market characteristics for new goods and services by collecting and analysing data and other statistical information.

# Supporting material for assessment

https://memberhub.ami.org.au/amiprofessional-membership

Applicants nominating this occupation are required to provide:

> A Curriculum Vitae / Resume

Applicants are also advised to provide samples of some of the following supplementary material, if possible:

- > Research plans
- Research summaries
- Contracts if relevant to role performed

An organisational chart may also assist to clarify the focus and responsibility level of positions held. This should include the company letterhead, an applicant's job position and those of her/his superiors and subordinates as well as all positions reporting to the applicant's immediate supervisor and her/his direct subordinates.

#### **Post Assessment**

After receiving a positive skills assessment from VETASSESS and having a skilled visa granted by the Department of Home Affairs, applicants looking to develop their market research career in Australia may consider professional membership. The Australian Marketing Institute (AMI) is the association for professional marketers and sets the industry standard for marketing practitioners in Australia.

The AMI provides a wide range of opportunities, including learning and development, education and networking across Australia. An AMI membership may assist with professional fulfillment and career advancement.

For more information on AMI's membership services, applicants can contact AMI directly: