

# Commodities Trader

ANZSCO: 222111

Group C

## About this document

- The following Information Sheet is for your reference only and should be used as a guide to assist with your Skills Assessment application to VETASSESS. This information is subject to change.
- Please note that a Skills Assessment of the qualification involves assessment of both the qualification level and content. Qualifications are assessed according to the guidelines published by the Australian Government Department of Education.
- The employment assessment involves determining the skill level and relevance of the tasks undertaken.
- Integrity checks may be conducted to verify the qualification and employment claims made in an application.

## Job description

A Commodities Trader operates as an independent agent to bring together buyers and sellers of commodities, negotiates private sales and arranges sales through established market places.

## Occupations considered suitable under this ANZSCO code:

- Commodities Broker
- Energy Trader
- Grain Buyer
- Livestock Trader
- Media Buyer
- Wool Buyer

## Occupations not considered under this ANZSCO code:

- Financial Market Dealer
- Futures Trader
- Stockbroking Dealer
- Advertising Specialist
- Insurance Broker
- Financial Investment Advisers and Managers
- Financial Brokers nec

These occupations are classified elsewhere in ANZSCO or are not at the required skill level.

# Commodities Trader is a VETASSESS Group C occupation

This occupation requires a qualification assessed as comparable to the educational level of an Australian Qualifications Framework (AQF) Diploma or higher.

GROUP C	Criteria for a positive Skills Assessment							
Post-qualification Pathways								
	Minimum comparable Diploma or higher AQF level	With highly relevant major field of study	Additional highly relevant qualifications	Highly relevant employment duration				
1		+		+	N/A	+		
2		+	No highly relevant major	+	 Minimum AQF Certificate IV level with highly relevant major	+		
3		+	No highly relevant major	+	No additional highly relevant qualifications	+		
Pre-qualification Pathway								
	Highly Relevant employment duration			Minimum comparable Diploma or higher AQF level				
4		+		+	Within last 5 years	+		With or without highly relevant major field of study

## Description of Pathways

The information below describes the available pathways for a Skills Assessment under **Group C**. Please note that in order to achieve a successful Skills Assessment Outcome, a suitable assessment for both qualifications and employment is required.

### Pathway 1

This pathway requires a qualification assessed as comparable to the education level of an Australian Qualifications Framework (AQF) Diploma or higher and in a field highly relevant to the nominated occupation.

Diploma or higher includes AQF Advanced Diploma, Associate Degree, Bachelor Degree, Graduate Diploma, Master Degree or Doctoral Degree.

In addition, it is essential for applicants to meet the following employment criteria:

- at least **one** year of post-qualification employment at an appropriate skill level, undertaken in the last five years,
- working 20 hours or more per week, and
- highly relevant to the nominated occupation.

### Pathway 2

This pathway requires a qualification assessed as comparable to the education level of an Australian Qualifications Framework (AQF) Diploma or higher and in a field not highly relevant to the nominated occupation.

Diploma or higher includes AQF Advanced Diploma, Associate Degree, Bachelor Degree, Graduate Diploma, Master Degree or Doctoral Degree.

An additional qualification in a highly relevant field of study at a minimum AQF Certificate IV level is required. Additional qualifications in a highly relevant field of study include those comparable to the AQF Certificate IV.

In addition, it is essential for applicants to meet the following employment criteria:

- at least **one** year of post-qualification employment at an appropriate skill level, undertaken in the last five years,
- working 20 hours or more per week, and
- highly relevant to the nominated occupation.

### Pathway 3

This pathway requires a qualification assessed as comparable to the education level of an Australian Qualifications Framework (AQF) Diploma or higher and in a field not highly relevant to the nominated occupation.

Diploma or higher includes AQF Advanced Diploma, Associate Degree, Bachelor Degree, Graduate Diploma, Master Degree or Doctoral Degree.

In addition, it is essential for applicants to meet the following employment criteria:

- at least **two** years of post-qualification employment at an appropriate skill level, undertaken in the last five years,
- working 20 hours or more per week, and
- highly relevant to the nominated occupation.

### Pathway 4

This pathway requires a qualification assessed as comparable to the education level of an Australian Qualifications Framework (AQF) Diploma or higher with or without a highly relevant major field of study to the nominated occupation.

Diploma or higher includes AQF Advanced Diploma, Associate Degree, Bachelor Degree, Graduate Diploma, Master Degree or Doctoral Degree.

In addition, it is essential for applicants to meet the following employment criteria:

- at least **four** years of employment at an appropriate skill level that includes at least **one** year of highly relevant employment within the last five years before applying,
- working 20 hours or more per week, and
- highly relevant to the nominated occupation.

## Qualification

This includes qualifications assessed at AQF Advanced Diploma, Associate Degree, Bachelor, Master and Doctoral level.

Highly relevant major fields of study include:

- Finance
- Economics
- Econometrics
- Accounting
- Management
- General Commerce
- Business

## Employment

Highly relevant tasks include, but are not limited to:

- Monitoring commodity prices, trends and other factors affecting the supply and demand for commodities.
- Negotiating the purchase and sale of commodities such as grains, wool, minerals and metals.

Additional tasks may include:

- Checking the condition of commodities.
- Establishing and maintaining relationships with suppliers and other stakeholders.
- Meeting compliance and legal requirements.

## Employment information

Commodities Traders buy and sell commodities through marketplaces such as exchanges and trading companies. They develop a comprehensive understanding of the demand for and characteristics of the commodities and products they trade. The commodities traded may include oil, gold, copper, wheat, sugar, cocoa etc. Commodities may be traded directly in physical form or as financial derivatives.

## Supporting Material for Assessment

When applying for a Skills Assessment, please ensure you submit sufficient evidence supporting your proof of identity, qualification and employment claims. A full list of the documents required can be found on the VETASSESS website under Eligibility Criteria.

While the VETASSESS Skills Assessment for migration purposes is distinct from an assessment for licensing or registration purposes, you are advised to provide copies of relevant licences (including from overseas) if held.

You are also encouraged to provide evidence of membership of, or affiliation to, industry or professional bodies and copies of any relevant prizes, certificates or other forms of commendation.

You should also provide details of any relevant training or professional development courses undertaken. These may be detailed in the Curriculum Vitae/Resume provided.

