

Information sheet



FINANCIAL MARKET DEALER

(ANZSCO Code: 222211)

Group B



About this document

- » The following Information Sheet is for your reference only and should be used as a guide to assist with your Skills Assessment application to VETASSESS. This information is subject to change.
- » Please note that a Skills Assessment of the qualification involves assessment of both the qualification level and content. Qualifications are assessed according to the guidelines published by the Australian Government Department of Education, Skills and Employment.
- » The employment assessment involves determining the skill level and relevance of the tasks undertaken.
- » Integrity checks may be conducted to verify the qualification and employment claims made in an application.

Job description

A Financial Market Dealer buys and sells securities within financial markets, and trades and distributes financial securities on behalf of financial institutions.

Alternative Title:

Money Market Dealer.

Occupations considered suitable under this ANZSCO code:

- » Derivatives Trader
- » Fixed Interest Dealer
- » Foreign Exchange Dealer
- » Securities Dealer

Occupations not considered suitable under this ANZSCO code:

- » Futures Trader
- » Stockbroking Dealer
- » Financial Investment Adviser
- » Financial Investment Manager
- » Commodities Trader
- » Finance Broker
- » Insurance Broker
- » Finance Manager
- » Accountants

These occupations are classified elsewhere in ANZSCO or are not at the required skill level.

Financial Market Dealer is a VETASSESS Group B occupation

This occupation requires a qualification assessed as comparable to the educational level of an Australian Qualifications Framework (AQF) Bachelor degree or higher.

Applicants can fulfil the assessment criteria for this occupation in four different ways.














Quality
ISO 9001

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Qualification and employment criteria

Applicants must have fulfilled at least one of the following four criteria (1–4):

GROUP B	Criteria for a positive Skills Assessment								
	Minimum comparable Bachelor or higher degree AQF level***		With highly relevant major field of study		Additional highly relevant qualifications*		Highly relevant employment duration**		
1		+		+	N/A	+			
2		+	No highly relevant major	+	 Minimum AQF Diploma level with highly relevant major	+			
3		+	No highly relevant major	+	No additional highly relevant qualifications	+			
Pre-qualification methodology can apply to Group B occupations									
	Highly relevant employment duration**		With or without highly relevant major field of study		Additional highly relevant qualifications*		Comparable Bachelor degree AQF level		
4		+		+	N/A	+	N/A	+	
	Within last 5 years								

* Additional qualifications in a highly relevant field of study include those comparable to the following levels:

- AQF Diploma
- AQF Advanced Diploma
- AQF Associate Degree or
- AQF Graduate Diploma

*** Bachelor degree or higher degree includes:

- AQF Master Degree or
- AQF Doctoral Degree

** Highly relevant paid employment duration (20 hours or more per week)

1–3

minimum years of employment highly relevant to the nominated occupation, completed at an appropriate skill level in the five years before the date of application for a Skills Assessment.

4

minimum 6 years of relevant employment required – five years of relevant employment (can be outside the last 5-year period) in addition to at least one year of highly relevant employment within the last five years before applying.



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Qualification and employment criteria continued...

*If employment is prior to the completion of the qualification at the required level, an applicant must have at least one year of highly relevant employment at an appropriate skill level within the last five years. The remaining five years of pre-qualifying period may be within the last ten years.

A positive assessment of both qualification level and employment duration is required for a positive Skills Assessment outcome.

Qualification

AQF Bachelor degree or higher degree*

Highly relevant major fields of study include **Finance, Business, Commerce, Accounting, Economics, and Actuarial Studies**. Majors in **Mathematics, Statistics, Physics, Engineering** and **ICT** may be considered on a case-by-case basis if the employment is highly relevant.

* This includes qualifications assessed at AQF Bachelor, Master and Doctoral level.

Employment

Highly relevant tasks include, but are not limited to:

- » Obtaining information on securities, market conditions, government regulations and financial circumstances of clients
- » Interpreting data from securities reports, financial periodicals and stock-quotation viewer screens
- » Analysing financial markets and financial market products
- » Providing information and offering advice on financial market matters, market conditions and the history and prospects of corporations
- » Executing buy and sell orders in the market place on behalf of clients
- » Recording and transmitting buy and sell orders
- » Calculating and recording costs of transactions.

Employment information

Financial Market Dealers are expected to be performing transactions within a regulated market and may require a licence or registration, depending on the specific role.

Roles primarily focused on ongoing processing and transaction support, rather than executing buy and sell orders in the marketplace on behalf of clients, are not considered highly relevant.

Supporting material for assessment

When applying for a Skills Assessment, please ensure you submit sufficient evidence supporting your proof of identity, qualification and employment claims. A full list of the documents required can be found on the VETASSESS website under Eligibility Criteria.

While the VETASSESS Skills Assessment for migration purposes is distinct from an assessment for licensing or registration purposes, you are advised to provide copies of relevant licences (including from overseas) if held.

You are also further encouraged to provide evidence of membership of or affiliation to industry or professional bodies and copies of any relevant prizes, certificates or other forms of commendation.

You should also provide details of any relevant training or professional development courses undertaken. These may be detailed in the Curriculum Vitae/ Resume provided.

