



COMMODITIES TRADER

(ANZSCO Code: 222111)

Group C



About this document

- » The following Information Sheet is for your reference only and should be used as a guide to assist with your Skills Assessment application to VETASSESS. This information is subject to change.
- » Please note that a Skills Assessment of the qualification involves assessment of both the qualification level and content. Qualifications are assessed according to the guidelines published by the Australian Government Department of Education, Skills and Employment.
- » The employment assessment involves determining the skill level and relevance of the tasks undertaken.
- » Integrity checks may be conducted to verify the qualification and employment claims made in an application.

Job description

A Commodities Trader operates as an independent agent to bring together buyers and sellers of commodities, negotiates private sales and arranges sales through established market places.

Occupations considered suitable under this ANZSCO code:

- » Commodities Broker
- » Energy Trader
- » Grain Buyer
- » Livestock Trader
- » Media Buyer
- » Wool Buyer

Occupations not considered under this ANZSCO code:

- » Financial Market Dealer
- » Futures Trader
- » Stockbroking Dealer
- » Advertising Specialist
- » Insurance Broker
- » Financial Investment Advisers and Managers
- » Financial Brokers nec

These occupations are classified elsewhere in ANZSCO or are not at the required skill level.

Commodities Trader is a VETASSESS Group C occupation












This occupation requires a qualification assessed as comparable to the educational level of an Australian Qualifications Framework (AQF) Diploma or higher.

Applicants can fulfil the assessment criteria for this occupation in four different ways.



Qualification and employment criteria

Applicants must have fulfilled at least one of the following four criteria (1–4):

GROUP C	Criteria for a positive Skills Assessment			
	Minimum comparable Diploma or higher AQF level	With highly relevant major field of study	Additional highly relevant qualifications*	Highly relevant employment duration**
1	 +	 +	N/A	 1 YEAR minimum
2	 +	No highly relevant major	 Minimum AQF Certificate IV level with highly relevant major	 1 YEAR minimum
3	 +	No highly relevant major	No additional highly relevant qualifications	 2 YEARS minimum
Pre-qualification methodology can apply to Group C occupations				
	Highly relevant employment duration**	With or without highly relevant major field of study	Additional highly relevant qualifications*	Minimum comparable Diploma or higher AQF level
4	 3 YEARS minimum +  1 YEAR minimum Within last 5 years	+ N/A	+ N/A	

* Additional qualifications in a highly relevant field of study include those comparable to the following levels:

- AQF Diploma
- AQF Advanced Diploma
- AQF Associate Degree or
- AQF Graduate Diploma

** Highly relevant paid employment duration (20 hours or more per week)

1-3

minimum years of employment highly relevant to the nominated occupation, completed at an appropriate skill level in the five years before the date of application for a Skills Assessment.

4

minimum 4 years of relevant employment required – three years of relevant employment (can be outside the last 5-year period) in addition to at least one year of highly relevant employment within the last five years before applying.



Quality
ISO 9001

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SAI GLOBAL ANZSCO Code: 222111 Date Created: October 2021

Qualification and employment criteria continued...

*If employment is prior to the completion of the qualification at the required level, an applicant must have at least one year of highly relevant employment at an appropriate skill level within the last five years. The remaining three years of pre-qualifying period may be within the last ten years.

A positive assessment of both qualification level and employment duration is required for a positive Skills Assessment outcome.

Qualification

AQF Diploma or higher qualification. This includes qualifications assessed at AQF Advanced Diploma, Associate Degree, Bachelor, Master and Doctoral level.

Highly relevant major fields of study include:

- » Finance
- » Economics
- » Econometrics
- » Accounting
- » Management
- » General Commerce
- » Business

Employment

Highly relevant tasks include, but are not limited to:

- » Monitoring commodity prices, trends and other factors affecting the supply and demand for commodities
- » Negotiating the purchase and sale of commodities such as grains, wool, minerals and metals.

Additional tasks may include

- » Checking the condition of commodities
- » Establishing and maintaining relationships with suppliers and other stakeholders
- » Meeting compliance and legal requirements.

Employment information

Commodities Traders buy and sell commodities through marketplaces such as exchanges and trading companies. They develop a comprehensive understanding of the demand for and characteristics of the commodities and products they trade. The commodities traded may include oil, gold, copper, wheat, sugar, cocoa etc. Commodities may be traded directly in physical form or as financial derivatives.

Supporting Material for Assessment

When applying for a Skills Assessment, please ensure you submit sufficient evidence supporting your proof of identity, qualification and employment claims. A full list of the documents required can be found on the VETASSESS website under Eligibility Criteria.

While the VETASSESS Skills Assessment for migration purposes is distinct from an assessment for licensing or registration purposes, you are advised to provide copies of relevant licences (including from overseas) if held.

You are also encouraged to provide evidence of membership of, or affiliation to, industry or professional bodies and copies of any relevant prizes, certificates or other forms of commendation.

You should also provide details of any relevant training or professional development courses undertaken. These may be detailed in the Curriculum Vitae/Resume provided.

