

Information sheet



FINANCIAL INVESTMENT MANAGER

(ANZSCO Code: 222312)

Group B



About this document

- » The following Information Sheet is for your reference only and should be used as a guide to assist with your Skills Assessment application to VETASSESS. This information is subject to change.
- » Please note that a Skills Assessment of the qualification involves assessment of both the qualification level and content. Qualifications are assessed according to the guidelines published by the Australian Government Department of Education, Skills and Employment.
- » The employment assessment involves determining the skill level and relevance of the tasks undertaken.
- » Integrity checks may be conducted to verify the qualification and employment claims made in an application.

Job description

Financial Investment Managers invest and manage sums of money and assets on behalf of others over an agreed period of time, in order to generate income and profit. Registration or licensing is required.

Occupations considered suitable under this ANZSCO code:

- » Portfolio Manager
- » Superannuation Funds Manager

- » Unit Trust Manager

Occupations not considered under this ANZSCO code include, but are not limited to:

- » Finance Manager (ANZSCO Code 132211)
- » Financial Institution Branch Manager (ANZSCO Code 149914)
- » Accountants (ANZSCO Unit Group 2211)
- » Corporate Treasurer (ANZSCO Code 221212)
- » Financial Investment Adviser (ANZSCO Code 222311)
- » Financial Market Dealer (ANZSCO Code 222211)
- » Futures Trader (ANZSCO Code 222212)
- » Stockbroking Dealer (ANZSCO Code 222213)
- » Financial Dealers NEC (ANZSCO Code 222299)
- » Financial Brokers NEC (ANZSCO Code 222199)
- » Commodities Trader (ANZSCO Code 222111)
- » Finance Broker (ANZSCO Code 222112)
- » Insurance Broker (ANZSCO Code 222113)

These occupations are classified elsewhere in ANZSCO

Financial Investment Manager is a VETASSESS Group B occupation












This occupation requires a qualification assessed as comparable to the educational level of an Australian Qualifications Framework (AQF) Bachelor degree or higher.

Applicants can fulfil the assessment criteria for this occupation in four different ways.



Qualification and employment criteria

Applicants must have fulfilled at least one of the following four criteria (1–4):

GROUP B	Criteria for a positive Skills Assessment								
	Minimum comparable Bachelor or higher degree AQF level***		With highly relevant major field of study		Additional highly relevant qualifications*		Highly relevant employment duration**		
1		+		+	N/A	+			
2		+	No highly relevant major	+	 Minimum AQF Diploma level with highly relevant major	+			
3		+	No highly relevant major	+	No additional highly relevant qualifications	+			
Pre-qualification methodology can apply to Group B occupations									
	Highly relevant employment duration**		With or without highly relevant major field of study		Additional highly relevant qualifications*		Comparable Bachelor degree AQF level		
4		+		+	N/A	+	N/A	+	
	Within last 5 years								

* Additional qualifications in a highly relevant field of study include those comparable to the following levels:

- AQF Diploma
- AQF Advanced Diploma
- AQF Associate Degree or
- AQF Graduate Diploma

*** Bachelor degree or higher degree includes:

- AQF Master Degree or
- AQF Doctoral Degree

** Highly relevant paid employment duration (20 hours or more per week)

1–3

minimum years of employment highly relevant to the nominated occupation, completed at an appropriate skill level in the five years before the date of application for a Skills Assessment.

4

minimum 6 years of relevant employment required – five years of relevant employment (can be outside the last 5-year period) in addition to at least one year of highly relevant employment within the last five years before applying.



Qualification and employment criteria continued...

*If employment is prior to the completion of the qualification at the required level, an applicant must have at least one year of highly relevant employment at an appropriate skill level within the last five years. The remaining five years of pre-qualifying period may be within the last ten years.

A positive assessment of both qualification level and employment duration is required for a positive Skills Assessment outcome.

Qualification

AQF Bachelor degree or higher degree*

This occupation requires a qualification in any of the following areas:

- » Finance or Financial Planning
- » Economics/Econometrics
- » Actuarial Studies

On a case-by-case basis, the following major fields of study may be accepted, when an applicant's subsequent employment is highly relevant:

- » IT
- » Mathematics
- » Statistics
- » Physics
- » Engineering

Employment

Highly relevant tasks include:

- » Monitoring investment performance, and reviewing and revising investment plans based on modified needs and changes in markets;
- » Advising on investment strategies, sources of funds and the distribution of earnings;
- » Setting financial objectives, and developing and implementing strategies for achieving the financial objectives;
- » Managing funds raised from personal superannuation savings policies and unit trusts;

- » Assisting in meeting superannuation compliance requirements;
- » Directing the collection of financial, accounting and investment information and the preparation of budgets, reports, forecasts and statutory returns;
- » May refer clients to other organisations to obtain services outlined in financial plans.

Additional tasks may include, but are not limited to:

- » Managing funds consolidated from various investors;
- » Ensuring the profitability of the funds managed;
- » Analysing assigned portfolio(s) and formulating strategies to meet long term goals;
- » Monitoring markets and staying up-to-date with trends.

Employment information

Financial Investment Managers usually work for fund or superannuation management companies and manage funds from various investors in order to provide a return. Most Financial Investment Managers do not provide financial advice directly to clients. The Financial Investment Manager and/or the companies they are working for should be licensed for the investment activities that they are involved in.

Employment primarily focused on undertaking research and creating periodical reports on financial/investment trends or background issues is not considered highly relevant. The employment must involve the management of sums of money and assets on behalf of others.

Supporting material for assessment

While the VETASSESS Skills Assessment for migration purposes is distinct from an assessment for licensing or registration purposes, applicants are advised to provide copies of relevant licences (including from overseas) if held. Reference letters from employers should include detail of tasks undertaken and (in general terms) the portfolios/funds managed.

If you are nominating this occupation, you may submit an organisational chart. An organisational chart should include the company letterhead, your job position and those of your superiors and subordinates as well as all positions reporting to your immediate supervisor and to your direct subordinates.

You should also provide details of any relevant training or professional development courses undertaken. These may be detailed in the Curriculum Vitae Resume provided.

